



Course Specifications (Postgraduate Degree)

Course Title:	Macro-Environment of Business
Course Code:	ECON512
Program:	Master of Business Administration - MBA
Department:	
College:	College of Business Administration - COB
Institution:	Dar Al Uloom University

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A. Course Identification

1. Credit hours:	3
2. Course type	<input checked="" type="checkbox"/> Required <input type="checkbox"/> Elective
3. Level/year at which this course is offered:	Level 2 / Year1
4. Pre-requisites for this course (if any):	ECON511
5. Co-requisites for this course (if any):	

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
1	Lecture	45
2	Laboratory/Studio	
3	Seminars	
4	Others (specify)	
Total		45

B. Course Objectives and Learning Outcomes

1. Course Description

The course Links macroeconomic policy and the economic environment to the state of the economy. The course uses the economic theory to understand the impact of financial markets and government policies on national income, employment, investment, interest rates, money supply, exchange rates, and inflation

2. Course Main Objective

- Analyse macroeconomic outcomes, such as inflation, unemployment, economic growth, and trade and payments balances.
- Use economic reasoning and principles to compare and evaluate possible causes of, and solutions for macroeconomic problems, such as stagnation, inflation, unemployment, budget and trade deficits, or slow productivity growth.
- Identify and describe the major institutions through which macroeconomic policies are implemented.
- Understand the mechanisms that determine the evolution of the global economic environment through certain actors such as growth, business cycles, exchange rates, inflation
- Understand the role and limitations of economic policy.
- Enable students to make effective business decisions and better understand the economic environment

3. Course Learning Outcomes

Course Learning Outcomes (CLOs)		Aligned PLOs*
1	Knowledge and Understanding	
1.1	Possess thorough and critical understanding of inflation, unemployment, economic growth, trade and balance of payment and their current application to macroeconomic environment	K1
1.2	Exhibit critical knowledge and detailed understanding of how to Integrate economic policy; macroeconomic dynamics, techniques and terminology in the area of macroeconomic environment.	K2
1.3	Aware of recent regulatory provisions in the local and international business environment that might affect real business cycle, financial market and macroeconomic policies that can be adopted in the event of inevitable macroeconomic environment evolution that may arise in the future.	K3
2	Skills:	
2.1	Consistently apply practical and theoretical knowledge in critically dealing with a wide variety of novel and unpredictable macroeconomic environment and develop original and creative responses to issues and problems.	S1
2.2	Communicate effectively and at appropriate levels with academic and professional audiences through formal report, presentations and case study	S4
3	Values:	
3.1	Effectively participate in Macroeconomic research and collaborate with professional teams, exhibiting leadership skills and continuous self-learning and development geared towards creating new practices and ways of thinking.	V3

* Program Learning Outcomes

C. Course Content

No	List of Topics	Contact Hours
1	What is macroeconomics? Understanding the numbers and their biases, the circular flow.	3
2	The loanable funds framework: Consumer confidence, savings, financial markets, government spending, and investment.	4.5
3	linking financial markets to the real sector; primary versus secondary financial markets; interest rates and arbitrage	4.5
4	the loanable funds framework: Use of savings, consumption behaviour.	3
5	Framework of money demand, money supply, and the role of commercial banks.	3
6	Central banks, interest rates and economic activity. Central bank policies and impact on real sector. Rules versus discretion and credibility. Costs on inflation. Yield curves.	4.5
7	The money market: the LM curve; the goods market: the IS curve; a graphical representation of the equilibrium: the IS/LM model.	4.5
8	What causes economic fluctuations? Short run versus long run. Application of the IS/LM model.	3

9	Labor markets and economic activity. Unemployment: causes and consequences.	3
10	Productivity and growth.	3
11	Exchange rate determination. Balance of payments: current and capital accounts. International capital flows.	3
12	International capital flows and interest rates	3
13	International transmission of business cycles. Stabilization policies and international capital movements.	3
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	Possess thorough and critical understanding of inflation, unemployment, economic growth, trade and balance of payment and their current application to macroeconomic environment	<ul style="list-style-type: none"> • Lectures • In-class Discussions • Tutorials • Internet Search 	<ul style="list-style-type: none"> • Oral Presentations • Quizzes • Problem-Solving Exercises • Written Examinations
1.2	Exhibit critical knowledge and detailed understanding of how to Integrate economic policy; macroeconomic dynamics, techniques and terminology in the area of macroeconomic environment.		
1.3	Aware of recent regulatory provisions in the local and international business environment that might affect real business cycle, financial market and macroeconomic policies that can be adopted in the event of inevitable macroeconomic environment evolution that may arise in the future.		
2.0	Skills		
2.1	Consistently apply practical and theoretical knowledge in critically dealing with a wide variety of novel and unpredictable macroeconomic environment and develop original and creative responses to issues and problems.	<ul style="list-style-type: none"> • Case-Study Learning • Seminars • Use of Self-Study and e-Learning Material 	<ul style="list-style-type: none"> • Oral Presentations • Problem-Solving Exercises • Written Examinations
2.2	Communicate effectively and at appropriate levels with academic and professional audiences through formal report, presentations and case study		
3.0	Values		
3.1	Effectively participate in Macroeconomic research and		<ul style="list-style-type: none"> • Oral Presentations

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
	collaborate with professional teams, exhibiting leadership skills and continuous self-learning and development geared towards creating new practices and ways of thinking.	<ul style="list-style-type: none"> • Case-Study Learning • Seminars • Use of Self-Study and e-Learning Material 	<ul style="list-style-type: none"> • Written Examinations • Project

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quizzes	4 , 12	15%
2	Project / Presentations / Case study	10 / Continuous	15%
3	Midterm Exam	7	30%
4	Final Exam	15	40%

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

1. Five Office hours weekly can be booked through the students' SIS account.
2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	McConnell, C.R. and Brue, S.L. (2008). <i>Macroeconomics</i> (17 th Edition). New York, McGraw-Hill/Irwin. ISBN: 13 9780073273082 ا.د. عبد الرحمن السلطان: النظرية الاقتصادية الكلية، الطبعة الأولى 2016
Essential Reference Materials	Selected Articles
Electronic Materials	The Economist. Business Week, Financial Times, Wall Street Journal
Other Learning Materials	Microsoft Excel

2. Educational and research Facilities and Equipment Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom.
Technology Resources (AV, data show, Smart Board, software, etc.)	Data show + smart boards.
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point.

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation.	Students	Indirect
Effectiveness of teaching and assessment.	Peer reviewer	Indirect
Course learning outcomes assessment.	Faculty members	Direct
Quality of learning resources	Students	Indirect

Evaluation Areas/Issues (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	COB Postgraduate Council
Reference No.	MOM 1/2020-2021
Date	6/09/2020


