



## Course Specifications

<b>Course Title:</b>	Islamic Banking
<b>Course Code:</b>	FIN1440
<b>Program:</b>	English
<b>Department:</b>	FINANCE & BANKING
<b>College:</b>	College of Business Administration
<b>Institution:</b>	Dar Al Uloom University

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## A. Course Identification

<b>1. Credit hours:</b>
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input type="checkbox"/> Elective <input checked="" type="checkbox"/>
<b>3. Level/year at which this course is offered: Senior / Fourth Year</b>
<b>4. Pre-requisites for this course (if any): FIN1324</b>
<b>5. Co-requisites for this course (if any): NIL</b>

## 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

## 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	45

## B. Course Objectives and Learning Outcomes

### 1. Course Description

The course provides students with basic principles of Islamic Banking, features and characteristics of various types of Islamic Banking Products and services, a comparison between Islamic and conventional banking products and services, the foundations of Islamic risk management by highlighting “Takaful principle” as an alternate to traditional insurance, and course concludes with a special focus on Islamic banking products and services in Saudi Arabia

### 2. Course Main Objective

- Provide background of Islamic Financial System
- Explain Origins of Islamic Banking and Islamic Banking Principles & Products
- Differentiate Islamic Banking from Conventional Banking
- Introduce Takaful as an Islamic alternate for Insurance

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge and Understanding</b>	
1.1	Describe the concepts & principles of Islamic Finance and Banking including its Products	K1
1.2	Compare Islamic Banking and its relationship with Conventional Banking	K3
1.3	Discuss concepts and differentiate between Insurance and Takaful.	K2,K3
<b>2</b>	<b>Skills :</b>	
2.1	Appraise financial statements of an Islamic Bank & apply Islamic Principles in decision making	S1
2.2	Analyze the issues of Saudi Islamic banking sector.	S2, S3
<b>3</b>	<b>Values:</b>	
3.1	Building constructive business relationships and ability to work in group projects and assignments.	V1
3.2	Demonstrate self-study skills and cognitive curiosity that leads to logical financial decisions supported by evidence and arguments	V2
3.3	Leading teams, effectively and flexibly, seeking excellence and finding constructive solutions to finance and banking societal issues	V3

### C. Course Content

No	List of Topics	Contact Hours
1	Introduction to the Islamic Economic System	3
2	Fundamentals Concepts & Principles of Islamic Banking & Finance	9
3	Islamic Banking Products	9
4	Comparison of Conventional Banking & Islamic Banking	9
5	Insurance & Takaful	9
6	Saudi Islamic Banking Industry	6
<b>Total</b>		<b>45</b>

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge and Understanding</b>		
1.1	Describe the concepts & principles of Islamic Finance and Banking including its Products	<ul style="list-style-type: none"> <li>• DIRECT</li> </ul>	<ul style="list-style-type: none"> <li>• Written Exams</li> <li>• Written Quizzes</li> <li>• Assignments</li> </ul>
1.2	Compare Islamic Banking and its relationship with Conventional Banking	<ul style="list-style-type: none"> <li>• DIRECT</li> </ul>	<ul style="list-style-type: none"> <li>• Written Exams</li> <li>• Written Quizzes</li> <li>• Assignments</li> </ul>
1.3	Discuss concepts and differentiate between Insurance and Takaful.	<ul style="list-style-type: none"> <li>• DIRECT</li> </ul>	<ul style="list-style-type: none"> <li>• Written Exams</li> <li>• Written Quizzes</li> <li>• Assignments</li> </ul>
<b>2.0</b>	<b>Skills</b>		
2.1	Appraise financial statements of an Islamic Bank & apply Islamic Principles in decision making	<ul style="list-style-type: none"> <li>• DIRECT</li> <li>• INDIRECT</li> </ul>	<ul style="list-style-type: none"> <li>• Written Exams</li> <li>• Written Quizzes</li> <li>• Assignments</li> <li>• Case study</li> </ul>
2.2	Analyze the issues of Saudi Islamic banking sector.	<ul style="list-style-type: none"> <li>• DIRECT</li> <li>• INDIRECT</li> </ul>	<ul style="list-style-type: none"> <li>• Written Exams</li> <li>• Written Quizzes</li> <li>• Assignments</li> <li>• Case study</li> </ul>
<b>3.0</b>	<b>Values</b>		
3.1	Building constructive business relationships and ability to work in group projects and assignments.	<ul style="list-style-type: none"> <li>• INTERACTIVE</li> </ul>	<ul style="list-style-type: none"> <li>• Project</li> <li>• Case study</li> <li>• Activities</li> </ul>
3.2	Demonstrate self-study skills and cognitive curiosity that leads to logical financial decisions supported by evidence and arguments	<ul style="list-style-type: none"> <li>• INTERACTIVE</li> </ul>	<ul style="list-style-type: none"> <li>• Project</li> <li>• Case study</li> <li>• Activities</li> </ul>
3.3	Leading teams, effectively and flexibly, seeking excellence and finding constructive solutions to finance and banking societal issues.	<ul style="list-style-type: none"> <li>• INTERACTIVE</li> </ul>	<ul style="list-style-type: none"> <li>• Project</li> <li>• Case study</li> <li>• Activities</li> </ul>

### 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz	4 <sup>th</sup> - 5 <sup>th</sup>	10%
2	Case Study/Project / Activities	5 <sup>th</sup> - 10 <sup>th</sup>	20%
3	Mid term	9 <sup>th</sup> - 10 <sup>th</sup>	30%
4	Final Exam	13 <sup>th</sup> -15 <sup>th</sup>	40%

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

**Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:**

1. Eight Office hours are scheduled weekly appointments via Student Information System
2. Online discussion through LMS forums as well as Instant Messaging
3. Email (address is available in the course syllabus and on LMS)
4. Mobile calls or SMS for urgent issues

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	An Introduction To Islamic Finance By Shaykh Mufti Taqi Usmani
<b>Essential References Materials</b>	Annual Reports of Islamic Banks
<b>Electronic Materials</b>	Websites of various Islamic banks
<b>Other Learning Materials</b>	Articles and Business Case Studies MS office tools

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Data Show + Smart boards
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point.

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation	Students	Indirect
Effectiveness of teaching and assessment	Peers	Indirect
Course learning outcomes assessment	Faculty	Direct
Quality of learning resources	Students	Indirect

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

### H. Specification Approval Data

Council / Committee	Finance Department
Reference No.	Meeting No.3 Second Semester 2021/2022
Date	17 <sup>th</sup> March, 2022

