



Course Specifications

Course Title:	Risk Management & Insurance
Course Code:	FIN1325
Program:	FINANCE & BANKING
Department:	FINANCE & BANKING
College:	COLLEGE OF BUSINESS ADMINISTRATION
Institution:	DAR AL ULOOM UNIVERSITY

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A. Course Identification

1. Credit hours:	3
2. Course type	
a.	University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b.	Required <input type="checkbox"/> Elective <input checked="" type="checkbox"/>
3. Level/year at which this course is offered:	From Sixth level / Third year
4. Pre-requisites for this course (if any):	Fin1312
5. Co-requisites for this course (if any):	NIL

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	%100
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45

B. Course Objectives and Learning Outcomes

1. Course Description

The course focuses on understanding and treatment of major risk management and insurance topics. Coverage includes a discussion of basic concepts of risk and insurance, introductory and advanced topics in risk management, functional and financial operations of insurers, legal principles, life and health insurance, property and liability insurance, employee benefits and social insurance

2. Course Main Objective

The main objective of the course is to provide students with an essential perspective on risk management and insurance concepts, types of insurance and examine the social benefits and social costs of insurance.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Define objectives of risk and insurance and list the types of risk management tools used in the corporate world.	K1
1.2	Describe Insurance as an important risk management tool and list the type of insurance products and the nature of risk covered.	K3
2	Skills :	
2.1	Analyze the effect of corporate risk management on shareholder's wealth	S2
2.2	Appraise the risk management practices in the domestic/international	S3
3	Values:	
3.1	Demonstrate acquaintance of the regulatory frameworks relevant to their disciplinary area and personally practicing ethical conduct.	V1
3.2	Develop an ability to manage self, adapt to change and learn effectively and practice self-assessment skills.	V3

C. Course Content

No	List of Topics	Contact Hours
1	Risk and its Treatment	6
2	Insurance & Risk	6
3	Introduction to Risk Management	3
4	Advance Topics in Risk Management	6
5	Insurance Company Operations	3
6	Financial Operations of Insurers	3
7	Fundamental Legal Principles	9
8	Life Insurance	9
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		
1.1	Define objectives of risk and insurance and list the types of risk management tools used in the corporate world.	<ul style="list-style-type: none"> • Direct 	<ul style="list-style-type: none"> • Assignments • Quizzes • Exams
1.2	Describe Insurance as an important risk management tool and list the type of insurance products and the nature of risk covered.	<ul style="list-style-type: none"> • Direct 	<ul style="list-style-type: none"> • Assignments • Quizzes • Exams
2.0	Skills		
2.1	Analyze the effect of corporate risk management on shareholder's wealth		<ul style="list-style-type: none"> • Quizzes

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
		<ul style="list-style-type: none"> • Direct / • Indirect 	<ul style="list-style-type: none"> • Exams • Assignments • Project
2.2	Appraise the risk management practices in the domestic/international	<ul style="list-style-type: none"> • Direct / • Indirect 	<ul style="list-style-type: none"> • Quizzes • Exams • Assignments • Project
3.0	Values		
3.1	Demonstrate acquaintance of the regulatory frameworks relevant to their disciplinary area and personally practicing ethical conduct.	<ul style="list-style-type: none"> • Interactive 	<ul style="list-style-type: none"> • Assignments • Projects
3.2	Develop an ability to manage self, adapt to change and learn effectively and practice self-assessment skills.	<ul style="list-style-type: none"> • Interactive 	<ul style="list-style-type: none"> • Assignments • Projects

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz	5,12	10%
2	HomeWorks/Projects	6,13	20%
3	Mid term	7	30%
4	Final Exam	15	40%

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice :

1. Eight Office hours weekly can be booked through the students' SIS account.
2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Principle of Risk Management and Insurance 12th edition by George Rejda, PEARSON
Essential References Materials	Fortune 500, The Economist, Time, News Week and other major Financial & Risk Management Journals & Magazines

Electronic Materials	Study materials are available as on line resources from the publisher
Other Learning Materials	MS Office tools

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom.
Technology Resources (AV, data show, Smart Board, software, etc.)	Data show + smart boards. Internet access point.
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Classroom.

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation.	Students	Indirect
Effectiveness of teaching and assessment.	Peer reviewer	Indirect
Course learning outcomes assessment.	Faculty members	Direct
Quality of learning resources	Students	Indirect

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Finance Department
Reference No.	Meeting No.3 Second Semester 2021/2022
Date	17 th March, 2022