



Course Specifications

Course Title:	International Economics
Course Code:	ECON 1312
Program:	(English)
Department:	Finance and Banking
College:	College of Business
Institution:	Dar Al Uloom University

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A. Course Identification

1. Credit hours:	3 Hours
2. Course type	
a.	University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b.	Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered:	Fifth/Third year
4. Pre-requisites for this course (if any):	ECON 1221
5. Co-requisites for this course (if any):	NIL

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45

B. Course Objectives and Learning Outcomes

1. Course Description

This course concentrates and analyzes the causes and consequences of international trade and investment. Throughout this course, emphasis will be placed on the investigation of why nations trade, what they trade, and who gains or losses from this trade. Part of the course will discuss the motives for countries to restrict or regulate international trade, and evaluate the effects of such policies on economic welfare. Topics will include the fundamental trade theories such as Law of Absolute advantage, law of Comparative Advantage, Heckscher-Ohlin model and other post-Hecher-Ohlin trade theories together with basic trade policies of tariffs, quotas and subsidies, and the effects of trade on economic growth.

2. Course Main Objective

- To introduce students to the domain of international trade and reason why countries trade and how it affects welfare of individuals, businesses of firms and industries & countries
- To understand the main theories in international trade
- Create an appreciation of the importance of competitive advantages
- Understand impact of government policies on international trade

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Demonstrate Advance knowledge and understanding relating to international economics theoretical models	K1
1.2	Demonstrate understanding of the determinants, patterns and effects of international trade within a general equilibrium framework while taking into account the interrelationships amongst products and factor markets.	K2
1.3	Exhibit on going knowledge about the role of government, tariff and non-tariff policies in international economics, balance of payments & the role of multinational companies.	K3
2	Skills:	
2.1	Critical evaluation and investigation of essential aspects of international trade	S3
2.2	Demonstrate written and oral ability to work in groups and actively participate in the course forum	S4
2.3	Demonstrate useful technology skills and numerical ability through the use of calculator and computer applications	S5
3	Values:	
3.1	Perseverance and persistency in achieving excellence through building constructive business relationships and commitment to personal, professional and academic ethics	V1
3.2	Self-evaluation of the level of learning and performance through continuous personal and professional development.	V2

C. Course Content

No	List of Topics	Contact Hours
1	International Economics & Early Trade Theories	3
2	The Classical World of David Ricardo and Comparative Advantage & Gains from Trade in Neoclassical Theory	3
3	Terms of Trade	4.5
4	The Basis for Trade: Factor Endowment	4.5
5	Economic Growth and International Trade	4.5
6	International Factor Movements	4.5
7	The Instruments of Trade Policy	4.5
8	The Impact of Trade Policies	4.5
9	Arguments for Interventionist Trade Policies	4.5
10	International Trade and the Developing Countries	4.5
11	International Financial Markets and Instruments	3
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and Understanding		

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.1	Demonstrate Advance knowledge and understanding relating to international economics theoretical models	Direct Instruction	Exams Quizzes Assignment
1.2	Understand the determinants, patterns and effects of international trade within a general equilibrium framework while taking into account the interrelationships amongst products and factor markets		
1.3	Exhibit on going knowledge about the role of government, tariff and non-tariff policies in international economics, balance of payments & the role of multinational companies.		
2.0	Skills		
2.1	Critical evaluation and investigation of essential aspects of international trade	Direct Instruction Indirect Instruction	Exams Quizzes Assignment Group Project
2.2	Demonstrate written and oral ability to work in groups and actively participate in the course forum		
2.3	Demonstrate useful technology skills and numerical ability through the use of calculator and computer applications		
3.0	Values		
3.1	Perseverance and persistency in achieving excellence through building constructive business relationships and commitment to personal, professional and academic ethics	Interactive Instruction	Group Project/ presentation
3.2	Self-evaluation of the level of learning and performance through continuous personal and professional development.		

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz	4 th /5 th &10 th & 11 th	10%
2	Homework/Assessments/Project	All though the Semester	20%
3	Midterm	12 th	30
4	Final Exam	15 th	40
8			

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

1. Eight Office hours weekly can be booked through the students' SIS account
2. Online discussion through the LMS forum and instant messaging
3. Instructor email available in the course syllabus and on the LMS
4. Online discussion/ calls and instant messaging through Microsoft teams

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	<ul style="list-style-type: none"> • Appleyard, D.R., Field, A.J. and Cobb, S. (2016). <i>“International Economics”</i> (9th Edition). New York, McGraw-Hill. ISBN-10: 125929062X, ISBN-13: 978-1259290626. • Husted S. and Melvin M (2013). <i>“International Economics”</i> (9th Edition) Pearson. ISBN 10: 0-32-178386-7 ISBN 13: 978-0-32-178386-82.
Essential References Materials	<ul style="list-style-type: none"> • Research paper from journals, Articles from magazines will be provided
Electronic Materials	<ul style="list-style-type: none"> • Study materials are available through online resources available from the publisher • OPEN UNIVERSITY www.open.edu/openlearn/ • MIT COURSE WARE https://ocw.mit.edu/courses/sloan-school-of-managment/
Other Learning Materials	MS office tools

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom
Technology Resources (AV, data show, Smart Board, software, etc.)	Data Show +Smart boards
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester course evaluation	Students	Indirect
Effectiveness of teaching and assessment	Peer Reviewer	Indirect
Course learning outcomes assessment	Faculty members	Direct
Quality of learning resources	Students	Indirect

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Finance Department (Second semester 2021/2022)
Reference No.	Meeting number 3 Second semester
Date	17 March, 2022

