



Course Specifications

Course Title:	Money and Banking
Course Code:	ECON 1311
Program:	(English)
Department:	Finance and Banking
College:	College of Business
Institution:	Dar Al Uloom University

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A. Course Identification

1. Credit hours: 3 Hours
2. Course type
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: Fifth/Third year
4. Pre-requisites for this course (if any): ECON 1221
5. Co-requisites for this course (if any): NIL

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45

B. Course Objectives and Learning Outcomes

<p>1. Course Description</p> <p>The core focus of this course is to make students understand the evolution of financial system and the role of money in economic transactions. Topics include interest rate determination, relationship between interest rates and term structure, money and payment system, role of financial institutions in asymmetric information, transaction cost, adverse selection, market efficiency and moral hazard. The role of central banks in monitoring the monetary policy and establish financial stability in the economy is also on the focal topics covered in this course.</p>
<p>2. Course Main Objective</p> <p>The main purpose of this course is that student will be able to study the role of money in an economy, the types, structures and functions of financial markets. To develop basic understanding of the financial system & an appreciation of why it plays a central role in generating business cycles in the economy.</p>

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge and Understanding	
1.1	Possess a comprehensive knowledge about the main financial instruments and the way in which they help redistribute risk between economic agents	K1
1.2	Demonstrate knowledge and understanding of monetary theory and its relevance to macroeconomic policy against the background of the main financial institutions and markets	K2
1.3	Exhibit on going knowledge about recent trends in the organization of the financial industry and recognize the main microeconomic theories of banking	K3
2	Skills:	
2.1	Possess knowledge and understanding of economic theories on the performance of financial markets and government intervention strategies/policies and its implication on the Banking sector.	S1
2.2	Critically evaluate and investigate banking management system, its policies and impact on the economy	S2
2.3	Demonstrate written and oral communication and applying these skills into solving business issues	S4
2.4	Applying mathematical operations and numerical excellence to solve complex context problems related to money and banking	S5
3	Values:	
3.1	Perseverance and persistence in achievement and excellence, through continuous personal and professional development in the field of money and banking	V1
3.2	Leading and participation in team/group work by actively participating in the course forum discussions.	V3

C. Course Content

No	List of Topics	Contact Hours
1	An Introduction to Money and the Financial System	3
2	Money and the payment system	3
3	Financial Markets, Financial institutions and Financial Instruments	3
4	Understanding Risk	3
5	The Risk and Term Structure of Interest Rates	3
6	The Economies of Financial Intermediation & Financial Industry Structure	6
7	Regulating the Financial System	3
8	Central Banks in the World Today & The Structure of Central Banks	6
9	Monetary Policy: Using Interest Rates to Stabilize the Domestic Economy	3
10	Exchange rate and the Central Bank	3
11	Money Growth, Money Demand, and Monetary Policy	3
12	Modern Monetary Policy and Aggregate Demand	3
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge and understanding		
1.1	Possess a comprehensive knowledge about the main financial instruments and the way in which they help redistribute risk between economic agents	Direct Instruction	Exams Quizzes Assignment Project
1.2	Demonstrate knowledge and understanding of monetary theory and its relevance to macroeconomic policy against the background of the main financial institutions and markets		
1.3	Exhibit on going knowledge about recent trends in the organization of the financial industry and recognize the main microeconomic theories of banking		
2.0	Skills		
2.1	Possess knowledge and understanding of economic theories on the performance of financial markets and government intervention strategies/policies and its implication on the Banking sector.	Direct Instruction Indirect Instruction	Exams Quizzes Assignment Project
2.2	Critically evaluate and investigate banking management system, its policies and impact on the economy		
2.3	Demonstrate written and oral communication and applying these skills into solving business issues		
2.4	Applying mathematical operations and numerical excellence to solve complex context problems related to money and banking		
3.0	Values		
3.1	Perseverance and persistence in achievement and excellence, through continuous personal and professional development in the field of money and banking	Interactive Instruction	Group Project/ presentation
3.2	Leading and participation in team/group work by actively participating in the course forum discussions.		

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz	4 th /5 th & 10 th & 11 th	10%
2	Homework/Assessments/Project	All though the Semester	20%
3	Midterm	12 th	30
4	Final Exam	15 th	40

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

1. Eight Office hours weekly can be booked through the students' SIS account
2. Online discussion through the LMS forum and instant messaging
3. Instructor email available in the course syllabus and on the LMS
4. Online discussion/ calls and instant messaging through Microsoft teams

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Cecchetti, S.G. (2016). Money, Banking and Financial Markets (5 th Edition) New York, McGraw-Hill/Irwin. ISBN: 13:978-1259746741
Essential References Materials	<ul style="list-style-type: none"> • Frederic S. Mishkin, (2016), The Economics of Money, Banking and Financial markets, Global Edition, (11th Edition), Pearson • Research paper from journals, Articles from magazines will be provided
Electronic Materials	<ul style="list-style-type: none"> • Study materials are available through online resources available from the publisher • OPEN UNIVERSITY www.open.edu/openlearn/ • MIT COURSE WARE https://ocw.mit.edu/courses/sloan-school-of-management/
Other Learning Materials	MS office tools

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom
Technology Resources (AV, data show, Smart Board, software, etc.)	Data Show +Smart boards
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester course evaluation	Students	Indirect
Effectiveness of teaching and assessment	Peer Reviewer	Indirect
Course learning outcomes assessment	Faculty members	Direct
Quality of learning resources	Students	Indirect

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Finance Department (Second semester 2021/2022)
Reference No.	Meeting number 3 Second semester
Date	17 March, 2022

