



Course Specifications

Course Title:	Essentials of Risk and Insurance
Course Code:	FIN1325
Program:	Finance and Banking
Department:	Finance
College:	College of Business Administration
Institution:	Dar Al Uloom University

Table of Contents

A. Course Identification	3
6. Mode of Instruction (mark all that apply)	3
B. Course Objectives and Learning Outcomes	4
1. Course Description	4
2. Course Main Objective.....	4
3. Course Learning Outcomes	4
C. Course Content	4
D. Teaching and Assessment	5
1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods	5
2. Assessment Tasks for Students	5
E. Student Academic Counseling and Support	5
F. Learning Resources and Facilities	6
1. Learning Resources	6
2. Facilities Required.....	6
G. Course Quality Evaluation	6
H. Specification Approval Data	7

7. Course Identification

1. Credit hours: 3 Hours
2. Course type
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: 8 / 4 th
4. Pre-requisites for this course (if any): Fin1312
5. Co-requisites for this course (if any): Nil

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Correspondence		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45
Other Learning Hours*		
1	Study	1
2	Assignments	1
3	Library	
4	Projects/Research Essays/Theses	2
5	Others (specify)	
	Total	4

* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

The course focuses on understanding and treatment of major risk management and insurance topics. Coverage includes a discussion of basic concepts of risk and insurance, introductory and advanced topics in risk management, functional and financial operations of insurers, legal principles, life and health insurance, property and liability insurance, employee benefits and social insurance

2. Course Main Objective

The main objective of the course is to provide students with an essential perspective on risk management and insurance concepts, types of insurance and examine the social benefits and social costs of insurance.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge:	
1.1	Define objectives of risk and insurance and list the types of risk management tools used in the corporate world.	K1
1.2	Describe Insurance as an important risk management tool and list the type of insurance products and the nature of risk covered	K3
2	Skills:	
2.1	Analyze the effect of corporate risk management on shareholder's wealth	S1
2.2	Appraise the risk management practices in the domestic/international markets.	S3
3	Competence:	
3.1	Illustrate team skills to work in groups for assignments and Project.	C1
3.2	Show self-management skills and adopt ethical practices in completing the assessments.	C2
3.3	Demonstrate numerical excellence in solving problems and in use of financial data sources.	C3
3.4	Illustrate information technology skills in communication and in using financial applications (Microsoft Excel)	C5

C. Course Content

No	List of Topics	Contact Hours
1	Risk and its Treatment	6
2	Insurance & Risk	6
3	Introduction to Risk Management	3
4	Advance Topics in Risk Management	6
5	Insurance Company Operations	3
6	Financial Operations of Insurers	3
7	Fundamental Legal Principles	9
8	Life Insurance	9
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		
1.1	Define objectives of risk and insurance and list the types of risk management tools used in the corporate world.	Direct	Assignments Quizzes Exams
1.2	Describe Insurance as an important risk management tool and list the type of insurance products and the nature of risk covered	Direct	
2.0	Skills		
2.1	Analyze the effect of corporate risk management on shareholder's wealth	Direct / Indirect	Quizzes Exams Assignments Project
2.2	Appraise the risk management practices in the domestic/international markets.	Direct / Indirect	Quizzes Exams Assignments Project
3.0	Competence		
3.1	Illustrate team skills to work in groups for assignments and Project.	Interactive	Assignments Projects
3.2	Show self-management skills and adopt ethical practices in completing the assessments.	Interactive	Assignments Projects
3.3	Demonstrate numerical excellence in solving problems and in use of financial data sources.	Interactive	Assignments Projects
3.4	Illustrate information technology skills in communication and in using financial applications (Microsoft Excel)	Interactive	Assignments Projects

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz		10%
2	HomeWorks/Assessments/Projects		20%
3	Mid term		30%
4	Final Exam		40%

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

1. Eight Office hours weekly can be booked through the students' SIS account.

2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	Principle of Risk Management and Insurance 12th edition by George Rejda, PEARSON
Essential References Materials	Fortune 500, The Economist, Time, News Week and other major Financial & Risk Management Journals & Magazines
Electronic Materials	Study materials are available through online resources available from the publisher
Other Learning Materials	MS office tools

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom.
Technology Resources (AV, data show, Smart Board, software, etc.)	Data show + smart boards.
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point.

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation.	<ul style="list-style-type: none"> • Students 	<ul style="list-style-type: none"> • Indirect
Effectiveness of teaching and assessment.	<ul style="list-style-type: none"> • Peer reviewer 	<ul style="list-style-type: none"> • Indirect
Course learning outcomes assessment.	<ul style="list-style-type: none"> • Faculty members 	<ul style="list-style-type: none"> • Direct
Quality of learning resources	<ul style="list-style-type: none"> • Students 	<ul style="list-style-type: none"> • Indirect

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify)

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

Council / Committee	Finance Department (First semester 2018/2019)
Reference No.	Meeting number 6
Date	2018