



Course Specifications

Introductory Macroeconomics	Principles of Macroeconomics
Course Code:	ECON 1221
Program:	Finance and Banking
Department:	Finance and Banking
College:	College of Business Administration
Institution:	Dar Al Uloom University

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7. Course Identification

1. Credit hours: 3 Hours
2. Course type
a. University <input type="checkbox"/> College <input checked="" type="checkbox"/> Department <input type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
3. Level/year at which this course is offered: 2 nd year/ Fourth semester
4. Pre-requisites for this course (if any): Econ 1211
5. Co-requisites for this course (if any):

6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Correspondence		
5	Other		

7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
Contact Hours		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	Total	45
Other Learning Hours*		
1	Study	30
2	Assignments	18
3	Library	
4	Projects/Research Essays/Theses	
5	Others(specify)	
	Total	48

*The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

This course focuses mainly on economic analysis of aggregate employment, income and prices. It introduces student to the basic principles of macroeconomics with emphasis on developing analytical skills through the topics covered. These topics include: introduction to basic macroeconomic relationships; determining aggregate supply and aggregate demand; measuring economic output and growth, concept of fiscal and monetary policies, deficits and their financing through debt, and extends to include international economic concepts such as International trade, Balance of Payments, Exchange Rates, and Trade Deficits. Brief overview of Economics of Developing Countries and debates between Macro Theory and Policy.

2. Course Main Objective

- Introduce students to an understanding of the domain of economics as a social science
- Introduce students to the main analytical tools used in economic analysis
- Introduce students to the main conclusions derived from economic analysis and to develop their understanding of their organizational and policy implications
- Enable students to participate in debates on economic matters.
- Enable students to make effective business decisions and better understand the economic environment.

3. Course Learning Outcomes

CLOs		Aligned PLOs
1	Knowledge:	
1.1	Outline the models and methods used in economic analysis including national income accounting, gross domestic product, unemployment, inflation, saving and investment, and market forces.	K.2
1.2	Describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment	K.4
1.3	Describe the contemporary banking and monetary system, and the role of money, credit, and Federal Reserve monetary policy	K.1
2	Skills:	
2.1	Explain the role of four basic economic resources and how they are used to generate output in an economy	S.1
2.2	Identify the factors (other than price) that affect the demand and how different type of goods respond to prices changes in an economy	S.2
2.3	Identify the factors that affect aggregate demand and aggregate supply both in the short & long run	S.2
3	Competence:	
3.1	Demonstrate the ability to work in groups and actively participate (or cooperative participation) in the course forum discussions.	C.1
3.2	Demonstrate responsibility for learning and continuing personal and professional development	C.2
3.3	Demonstrate numerical excellence in solving problems and in use of economic data sources.	C.4
3.4	Illustrate information technology skills in communication and in solving business issues.	C.3,C.5

C. Course Content

No	List of Topics	Contact Hours
1	An Introduction to Economics	3
2	Measuring Domestic Output and National Income	3
3	Economic Growth	3
4	Business Cycles, Unemployment, and Inflation	6
5	Basic Macroeconomic Relationships	3
6	The Aggregate Expenditures Model	6
7	Aggregate Demand and Aggregate Supply	6
8	Fiscal Policy, Deficits, and Debt	3
9	Money, Banking and Financial Institutions	3
10	Money Creation	3
11	Interest Rates and Monetary Policy	3
12	Extending the Analysis of Aggregate Supply	3
Total		45

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
1.0	Knowledge		
1.1	Outline the models and methods used in economic analysis including national income accounting, gross domestic product, unemployment, inflation, saving and investment, and market forces.	Direct Instruction	Exams Quizzes Assignments
1.2	Describe the interrelationships among prices, income and interest rates as they affect consumption, saving and investment	Direct Instruction	Exams Quizzes Assignments
1.3	Describe the contemporary banking and monetary system, and the role of money, credit, and Federal Reserve monetary policy	Direct Instruction	Exams Quizzes Assignments
2.0	Skills		
2.1	Explain the role of four basic economic resources and how they are used to generate output in an economy	Direct Instruction Interactive Instruction	Quizzes Homework Midterm exam Final exam
2.2	Identify the factors (other than price) that affect the demand and how different type of goods respond to prices changes in an economy	Direct Instruction Interactive Instruction	Quizzes Homework Midterm exam Final exam
2.3	Identify the factors that affect aggregate demand and aggregate supply both in the short & long run	Direct Instruction Interactive Instruction	Quizzes Homework Midterm exam Final exam
3.0	Competence		
3.1	Demonstrate the ability to work in groups and actively participate (or cooperative participation) in the course forum discussions.	Interactive Instruction	Homework Group work
3.2	Demonstrate responsibility for learning and continuing personal and professional development	Interactive Instruction	Homework Group work
3.3	Demonstrate numerical excellence in solving problems and in use of economic data sources.	Interactive Instruction	Homework Group work
3.4	Illustrate information technology skills in communication and in solving business issues.	Interactive Instruction	Homework Group work

2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz		10%
2	Homework/Assessments/Projects		20%
3	Mid term		30%
4	Final Exam		40%

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

1. Eight Office hours weekly can be booked through the students' SIS account.
2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

F. Learning Resources and Facilities

1. Learning Resources

Required Textbooks	<ul style="list-style-type: none"> • N. Gregory Mankiw and Mohamed H. Rashwan (2018). <i>“Principles of Economics Arab World Edition”</i> Cengage Learning. ISBN: 978-1-4737-4950-4
Essential References Materials	
Electronic Materials	
Other Learning Materials	

2. Facilities Required

Item	Resources
Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom.
Technology Resources (AV, data show, Smart Board, software, etc.)	Data show + smart boards.
Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point.

G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation.	<ul style="list-style-type: none">• Students	<ul style="list-style-type: none">• Indirect
Effectiveness of teaching and assessment.	<ul style="list-style-type: none">• Peer reviewer	<ul style="list-style-type: none">• Indirect
Course learning outcomes assessment.	<ul style="list-style-type: none">• Faculty members	<ul style="list-style-type: none">• Direct
Quality of learning resources	<ul style="list-style-type: none">• Students	<ul style="list-style-type: none">• Indirect

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods(Direct, Indirect)

H. Specification Approval Data

Council / Committee	Finance Department (First semester 2018/2019)
Reference No.	Meeting number 6
Date	2018