



# Course Specifications

<b>Course Title:</b>	<b>International Economics</b>
<b>Course Code:</b>	<b>ECON1312</b>
<b>Program:</b>	<b>Finance and Banking</b>
<b>Department:</b>	<b>Finance &amp; Banking</b>
<b>College:</b>	<b>College of Business Administration</b>
<b>Institution:</b>	<b>Dar Al Uloom University</b>

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## 7. Course Identification

<b>1. Credit hours:</b> 3 Hours
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
<b>3. Level/year at which this course is offered:</b> Fifth / Third year
<b>4. Pre-requisites for this course (if any):</b> ECON1221
<b>5. Co-requisites for this course (if any):</b> NIL

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Correspondence		
5	Other		

### 7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
<b>Contact Hours</b>		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	45
<b>Other Learning Hours*</b>		
1	Study	30
2	Assignments	18
3	Library	
4	Projects/Research Essays/Theses	
5	Others (specify)	
	<b>Total</b>	48

\* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

## B. Course Objectives and Learning Outcomes

### 1. Course Description

This course concentrates and analyzes the causes and consequences of international trade and investment. Throughout this course, emphasis will be placed on the investigation of why nations trade, what they trade, and who gains or losses from this trade. Part of the course will discuss the motives for countries to restrict or regulate international trade, and evaluate the effects of such policies on economic welfare. Topics will include the fundamental trade theories such as Law of Absolute advantage, law of Comparative Advantage, Heckscher-Ohlin model and other post-Hecher-Ohlin trade theories together with basic trade policies of tariffs, quotas and subsidies, and the effects of trade on economic growth.

### 2. Course Main Objective

- To introduce students to the domain of international trade and reason why countries trade and how it affects welfare of individuals, businesses of firms and industries & countries
- To understand the main theories in international trade
- Create an appreciation of the importance of competitive advantages
- Understand impact of government policies on international trade

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
1	<b>Knowledge:</b>	
1.1	Define the determinants, patterns and effects of international trade within a general equilibrium framework taking into consideration interrelationships amongst products and factor markets	K1
1.2	Outline theoretical models in international economics	K3
1.3	Describe the role of government, tariff and non-tariff policies in international economics, balance of payments & the role of Multinational Companies	K3
2	<b>Skills:</b>	
2.1	<b>Describe</b> the essential aspects of International Trade	S3
2.2	<b>Identify</b> and summarize knowledge of various trade models	S3
3	<b>Competence:</b>	
3.1	Demonstrate the ability to work in groups and actively participate (or cooperative participation) in the course forum discussions.	C1
3.2	Demonstrate responsibility for learning and continuing personal and professional development	C2
3.3	Demonstrate numerical excellence in solving problems and in use of economic data sources.	C4
3.4	Illustrate information technology skills in communication and in solving business issues.	C3,C5

## C. Course Content

No	List of Topics	Contact Hours
1	International Economics & Early Trade Theories	3
2	The Classical World of David Ricardo and Comparative Advantage & Gains from Trade in Neoclassical Theory	3
3	Terms of Trade	4.5
4	The Basis for Trade: Factor Endowment	4.5

5	Economic Growth and International Trade	4.5
6	International Factor Movements	4.5
7	The Instruments of Trade Policy	4.5
8	The Impact of Trade Policies	4.5
9	Arguments for Interventionist Trade Policies	4.5
10	International Trade and the Developing Countries	4.5
11	International Financial Markets and Instruments	3
<b>Total</b>		45

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge</b>		
1.1	Define the determinants, patterns and effects of international trade within a general equilibrium framework taking into consideration interrelationships amongst products and factor markets	<b>Direct Instruction</b>	Exams Quizzes Assignments
1.2	Outline theoretical models in international economics		
1.3	Describe the role of government, tariff and non-tariff policies in international economics, balance of payments & the role of Multinational Companies		
<b>2.0</b>	<b>Skills</b>		
2.1	<b>Describe</b> the essential aspects of International Trade	<b>Direct Instruction</b>	Exams Quizzes Assignments Project
2.2	<b>Identify</b> and summarize knowledge of various trade models	<b>Indirect Instruction</b>	
<b>3.0</b>	<b>Competence</b>		
3.1	Demonstrate the ability to work in groups and actively participate (or cooperative participation) in the course forum discussions.	<b>Interactive Instruction</b>	Project Report writing/ Presentations
3.2	Demonstrate responsibility for learning and continuing personal and professional development		
3.3	Demonstrate numerical excellence in solving problems and in use of economic data sources.		
3.4	Illustrate information technology skills in communication and in solving business issues.		

### 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz		10%
2	Homeworks/Assessments/Projects		20%
3	Mid term		30%
4	Final Exam		40%

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

**Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:**

1. Eight Office hours weekly can be booked through the students' SIS account.
2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	<ul style="list-style-type: none"> <li>• Appleyard, D.R., Field, A.J. and Cobb, S. (2016). <i>“International Economics”</i> (9<sup>th</sup> Edition). New York, McGraw-Hill. ISBN-10: 125929062X, ISBN-13: 978-1259290626.</li> <li>• Husted S. and Melvin M (2013). <i>“International Economics”</i> (9th Edition) Pearson. ISBN 10: 0-32-178386-7 ISBN 13: 978-0-32-178386-82.</li> </ul>
<b>Essential References Materials</b>	Research paper from Journals, Articles from Magazines and Economic reports will be provided
<b>Electronic Materials</b>	<ul style="list-style-type: none"> <li>• Study materials are available through online resources available from the publisher</li> <li>• OPEN UNIVERSITY <a href="http://www.open.edu/openlearn/">www.open.edu/openlearn/</a></li> <li>• MIT COURSE WARE <a href="https://ocw.mit.edu/courses/sloan-school-of-management/">https://ocw.mit.edu/courses/sloan-school-of-management/</a></li> </ul>
<b>Other Learning Materials</b>	MS office tools

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom.
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Data show + smart boards.
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point.

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation.	<ul style="list-style-type: none"><li>• Students</li></ul>	<ul style="list-style-type: none"><li>• Indirect</li></ul>
Effectiveness of teaching and assessment.	<ul style="list-style-type: none"><li>• Peer reviewer</li></ul>	<ul style="list-style-type: none"><li>• Indirect</li></ul>
Course learning outcomes assessment.	<ul style="list-style-type: none"><li>• Faculty members</li></ul>	<ul style="list-style-type: none"><li>• Direct</li></ul>
Quality of learning resources	<ul style="list-style-type: none"><li>• Students</li></ul>	<ul style="list-style-type: none"><li>• Indirect</li></ul>

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

Council / Committee	Finance Department (First semester 2018/2019)
Reference No.	Meeting number 6
Date	2018