



# Course Specifications

<b>Course Title:</b>	<b>Money and Banking</b>
<b>Course Code:</b>	<b>ECON1311</b>
<b>Program:</b>	<b>Finance and Banking</b>
<b>Department:</b>	<b>Finance &amp; Banking</b>
<b>College:</b>	<b>College of Business Administration</b>
<b>Institution:</b>	<b>Dar Al Uloom University</b>

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## 7. Course Identification

<b>1. Credit hours:</b> 3 Hours
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/>
<b>3. Level/year at which this course is offered:</b> Fifth / Third Year
<b>4. Pre-requisites for this course (if any):</b> ECON1221
<b>5. Co-requisites for this course (if any):</b> NIL

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Correspondence		
5	Other		

### 7. Actual Learning Hours (based on academic semester)

No	Activity	Learning Hours
<b>Contact Hours</b>		
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	45
<b>Other Learning Hours*</b>		
1	Study	30
2	Assignments	10
3	Library	
4	Projects/Research Essays/Theses	8
5	Others (specify)	
	<b>Total</b>	48

\* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

## B. Course Objectives and Learning Outcomes

### 1. Course Description

The core focus of this course is to make students understand the evolution of financial system and the role of money in economic transactions. Topics include interest rate determination, relationship between interest rates and term structure, money and Payment system, role of financial institutions in asymmetric information, transaction cost, adverse selection, market efficiency and moral hazard. The role of Central banks in monitoring the monetary policy and establish financial stability in the economy is also one of the focal topics covered in this course.

### 2. Course Main Objective:

The main purpose of this course is that student will be able to study the role of money in an economy, the types, structures and functions of financial markets. To develop basic understanding of the financial system & an appreciation of why it plays a central role in generating business cycles in the economy.

### 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge:</b>	
1.1	Describe the main financial instruments and the way in which they help redistribute risk between economic agents.	K1
1.2	Describe recent trends in the organization of the financial industry and recognize the main microeconomic theories of banking	K3
1.3	Describe monetary theory and its relevance to macroeconomic policy against the background of the main financial institutions and markets	K1
<b>2</b>	<b>Skills:</b>	
2.1	Discuss the performance of financial markets and government intervention strategies considering economic theory	S1
2.2	Recognize the banking management system, its policies and its impact on the economy	S.1
<b>3</b>	<b>Competence:</b>	
3.1	Demonstrate the ability to work in groups and actively participate (or cooperative participation) in the course forum discussions.	C1
3.2	Demonstrate responsibility for learning and continuing personal and professional development	C2
3.3	Demonstrate numerical excellence in solving problems and in use of economic data sources.	C4
3.4	Illustrate information technology skills in communication and in solving business issues.	C3,C5

## C. Course Content

No	List of Topics	Contact Hours
1	An Introduction to Money and the Financial System	3
2	Money and the Payment System	3
3	Financial Markets, Financial institutions and Financial Instruments	3
4	Understanding Risk	3
5	The Risk and Term Structure of Interest Rates	3

6	The Economics of Financial Intermediation & Financial Industry Structure	6
7	Regulating the Financial System	3
9	Central Banks in the World Today & The Structure of Central Banks	6
10	Monetary Policy: Using Interest Rates to Stabilize the Domestic Economy	3
11	Exchange Rate Policy and the Central Bank	3
12	Money Growth, Money Demand, and Monetary Policy	3
13	Modern Monetary Policy and Aggregate Demand	3
...		
<b>Total</b>		45

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge</b>		
1.1	Describe the main financial instruments and the way in which they help redistribute risk between economic agents.	<b>Direct Instruction</b>	Exams Quizzes Assignments Project
1.2	Describe recent trends in the organization of the financial industry and recognize the main microeconomic theories of banking		
13	<b>Describe</b> monetary theory and its relevance to macroeconomic policy against the background of the main financial institutions and markets		
<b>2.0</b>	<b>Skills</b>		
2.1	Discuss the recent performance of financial markets and government intervention strategies in light of economic theory	<b>Direct Instruction</b>	Exams Quizzes Assignments Project
2.2	Recognize the banking management system, its policies and its impact on the economy	<b>Indirect Instruction</b>	
<b>3.0</b>	<b>Competence</b>		
3.1	Demonstrate the ability to work in groups and actively participate (or cooperative participation) in the course forum discussions.	<b>Interactive Instruction</b>	Project Report writing / Presentations
3.2	Demonstrate responsibility for learning and continuing personal and professional development		
3.3	Demonstrate numerical excellence in solving problems and in use of economic data sources.		
3.4	Illustrate information technology skills in communication and in solving business issues.		
...			

### 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quiz		10%
2	Homework/Assessments/Projects		20%
3	Mid term		30%
4	Final Exam		40%

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

**Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:**

1. Eight Office hours weekly can be booked through the students' SIS account.
2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	Cecchetti, S.G. (2016). <i>Money, Banking and Financial Markets</i> (5 <sup>th</sup> Edition). New York, McGraw-Hill/Irwin. ISBN:13: 978-1259746741
<b>Essential References Materials</b>	<ul style="list-style-type: none"> <li>• Frederic S. Mishkin, (2016), <i>The Economics of Money, Banking and Financial Markets, Global Edition</i>, (11<sup>th</sup> edition), Pearson.</li> <li>• Research paper from Journals, Articles from Magazines will be provided</li> </ul>
<b>Electronic Materials</b>	<ul style="list-style-type: none"> <li>• Study materials are available through online resources available from the publisher</li> <li>• OPEN UNIVERSITY <a href="http://www.open.edu/openlearn/">www.open.edu/openlearn/</a></li> <li>• MIT COURSE WARE <a href="https://ocw.mit.edu/courses/sloan-school-of-management/">https://ocw.mit.edu/courses/sloan-school-of-management/</a></li> </ul>
<b>Other Learning Materials</b>	MS office tools

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom.
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Data show + smart boards.
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point.

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation.	<ul style="list-style-type: none"> <li>• Students</li> </ul>	<ul style="list-style-type: none"> <li>• Indirect</li> </ul>

Evaluation Areas/Issues	Evaluators	Evaluation Methods
Effectiveness of teaching and assessment.	<ul style="list-style-type: none"> <li>Peer reviewer</li> </ul>	<ul style="list-style-type: none"> <li>Indirect</li> </ul>
Course learning outcomes assessment.	<ul style="list-style-type: none"> <li>Faculty members</li> </ul>	<ul style="list-style-type: none"> <li>Direct</li> </ul>
Quality of learning resources	<ul style="list-style-type: none"> <li>Students</li> </ul>	<ul style="list-style-type: none"> <li>Indirect</li> </ul>

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

Council / Committee	Finance Department (First semester 2018/2019)
Reference No.	Meeting number 6
Date	2018