



Course Specifications

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|----------------------|------------------------------------|
| Course Title: | Intermediate Accounting I |
| Course Code: | ACCT 1311 |
| Program: | Accounting |
| Department: | Accounting |
| College: | College of Business Administration |
| Institution: | Dar Al Uloom University |

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A. Course Identification

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| 1. Credit hours: 3 Hours |
| 2. Course type |
| a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/> |
| b. Required <input checked="" type="checkbox"/> Elective <input type="checkbox"/> |
| 3. Level/year at which this course is offered: Fifth Level / Third Year |
| 4. Pre-requisites for this course (if any): ACCT 1221 |
| 5. Co-requisites for this course (if any): NIL |

6. Mode of Instruction (mark all that apply)

| No | Mode of Instruction | Contact Hours | Percentage |
|----|-----------------------|---------------|------------|
| 1 | Traditional classroom | 45 | 100% |
| 2 | Blended | | |
| 3 | E-learning | | |
| 4 | Correspondence | | |
| 5 | Other | | |

7. Actual Learning Hours (based on academic semester)

| No | Activity | Learning Hours |
|------------------------------|---------------------------------|----------------|
| Contact Hours | | |
| 1 | Lecture | 45 |
| 2 | Laboratory/Studio | |
| 3 | Tutorial | |
| 4 | Others (specify) | |
| | Total | 45 |
| Other Learning Hours* | | |
| 1 | Study | 1 |
| 2 | Assignments | 1 |
| 3 | Library | |
| 4 | Projects/Research Essays/Theses | 2 |
| 5 | Others (specify) | |
| | Total | 4 |

* The length of time that a learner takes to complete learning activities that lead to achievement of course learning outcomes, such as study time, homework assignments, projects, preparing presentations, library times

B. Course Objectives and Learning Outcomes

1. Course Description

The course emphasizes the critical concepts of assets and it is designed to provide theoretical and practical knowledge needed by accountants which extends the understanding of accounting problems related to measuring and showing assets. The course covers the framework for financial accounting in reference to International Financial Reporting Standards (IFRS), which attempts to provide a principal-based approach to the development of financial reporting standards. It includes topics on cash and receivables accounting, financial statements, cash flow statements and revenue recognition.

2. Course Main Objective

1. Understand basic accounting terminology, the framework of financial accounting and identify steps in the accounting cycle.
2. Understand the content, format and the usefulness of the major financial statements.
3. Familiarize the students with the accounting standards (IAS & IFRS).
4. Understand the accounting and reporting related to cash, receivables and revenue.

3. Course Learning Outcomes

| CLOs | | Aligned PLOs |
|----------|--|--------------|
| 1 | Knowledge | |
| 1.1 | Outline the framework of financial accounting and International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS). | K.1. |
| 1.2 | List the principles of accounting disclosures and revenue recognition in reference to IFRS. | K.1. |
| 1.3 | Describe the objectives and outcomes of financial statements and all topics will cover in references to IFRS. | K.3. |
| 1.4 | Describe the accounting process of cash and receivable. | K.2. |
| 2 | Skills | |
| 2.1 | Analyzing the financial accounting framework. | S.1. |
| 2.2 | Critically evaluate and interpret financial statements (including the Cash Flow statement). | S.2. |
| 2.3 | Ability to understand the revenue recognition. | S.1. |
| 3 | Competence | |
| 3.1 | Demonstrate interpersonal, team and leadership skills and ethical behavior and practices. | C.1. |
| 3.2 | Demonstrate numerical excellence in solving problems and in use of accounting data sources. | C.4. |
| 3.3 | Demonstrate written and oral communication skills appropriate for accounting and business situations. | C.5. |

C. Course Content

| No | List of Topics | Contact Hours |
|--------------|--|---------------|
| 1 | Framework for Financial Accounting | 9 |
| 2 | Accounting for cash and Receivables | 9 |
| 3 | Financial Statements (Income Statement and Balance sheet) | 9 |
| 4 | Cash Flow Statement | 9 |
| 5 | Revenue Recognition | 9 |
| Total | | 45 |

D. Teaching and Assessment

1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

| Code | Course Learning Outcomes | Teaching Strategies | Assessment Methods |
|------------|--|---------------------|------------------------------|
| 1.0 | Knowledge | | |
| 1.1 | Outline the framework of financial accounting and International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS). | Direct Indirect | Quizzes Exams Homework |
| 1.2 | List the principles of accounting disclosures and revenue recognition in reference to IFRS. | | |
| 1.3 | Describe the objectives and outcomes of financial statements and all topics will cover in references to IFRS. | | |
| 1.4 | Describe the accounting process of cash and receivable. | | |
| 2.0 | Skills | | |
| 2.1 | Analyzing the financial accounting framework. | Direct Indirect | Quizzes Exams Homework |
| 2.2 | Critically evaluate and interpret financial statements (including the Cash Flow statement). | | |
| 2.3 | Ability to understand the revenue recognition. | | |
| 3.0 | Competence | | |
| 3.1 | Demonstrate interpersonal, team and leadership skills and ethical behavior and practices. | Interactive | Homework |
| 3.2 | Demonstrate numerical excellence in solving problems and in use of accounting data sources. | | |
| 3.3 | Demonstrate written and oral communication skills appropriate for accounting and business situations. | | |

2. Assessment Tasks for Students

| # | Assessment task* | Week Due | Percentage of Total Assessment Score |
|---|-----------------------------------|------------|--------------------------------------|
| 1 | Quiz | Continuous | 10% |
| 2 | Home works /Assessments /Projects | Continuous | 20% |
| 3 | Mid term | 9 | 30% |
| 4 | Final Exam | 16 | 40% |

*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

E. Student Academic Counseling and Support

Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

1. Eight Office hours weekly can be booked through the students' SIS account.
2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

F. Learning Resources and Facilities

1. Learning Resources

| | |
|---------------------------------------|--|
| Required Textbooks | Kieso, D.E., Weygandt, J.J., Warfield, T. D. (2014). <i>Intermediate Accounting: IFRS Edition</i> , Second Edition, (Vol-1 and Vol-II). ISBN: 978-1-118-44396-5. |
| Essential References Materials | <ol style="list-style-type: none"> 1. http://aaahq.org/FARS/Journal, American Accounting Association. 2. http://www.idc.gov.sa/en-us/RulesandRegulations1/TheSaudi Companies Law.pdf 3. http://www.ifac.org/about-ifac/membership/country/saudi-arabia |
| Electronic Materials | Documents from the Saudi Electronic Library and various websites. |
| Other Learning Materials | MS Excel Software |

2. Facilities Required

| Item | Resources |
|--|---------------------------|
| Accommodation (Classrooms, laboratories, demonstration rooms/labs, etc.) | Classroom. |
| Technology Resources (AV, data show, Smart Board, software, etc.) | Data show + smart boards. |
| Other Resources (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list) | Internet access point. |

G. Course Quality Evaluation

| Evaluation Areas/Issues | Evaluators | Evaluation Methods |
|---|---|--|
| End of semester Course Evaluation. | <ul style="list-style-type: none">• Students | <ul style="list-style-type: none">• Indirect |
| Effectiveness of teaching and assessment. | <ul style="list-style-type: none">• Peer reviewer | <ul style="list-style-type: none">• Indirect |
| Course learning outcomes assessment. | <ul style="list-style-type: none">• Faculty members | <ul style="list-style-type: none">• Direct |
| Quality of learning resources | <ul style="list-style-type: none">• Students | <ul style="list-style-type: none">• Indirect |

Evaluation areas (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

Evaluators (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

Assessment Methods (Direct, Indirect)

H. Specification Approval Data

| | |
|----------------------------|-------------------------------|
| Council / Committee | ACCT Department Council - COB |
| Reference No. | |
| Date | 18/08/2019 |