



## Course Specifications

<b>Course Title:</b>	<b>Contemporary Issues in Accounting</b>
<b>Course Code:</b>	<b>ACCT 1441</b>
<b>Program:</b>	<b>Bachelor in Accounting</b>
<b>Department:</b>	<b>Accounting (ACCT)</b>
<b>College:</b>	<b>College of Business Administration</b>
<b>Institution:</b>	<b>Dar Al Uloom University</b>

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## A. Course Identification

<b>1. Credit hours:</b>
<b>2. Course type</b>
a. University <input type="checkbox"/> College <input type="checkbox"/> Department <input checked="" type="checkbox"/> Others <input type="checkbox"/>
b. Required <input type="checkbox"/> Elective <input checked="" type="checkbox"/>
<b>3. Level/year at which this course is offered:</b> Seventh Level / Fourth Year
<b>4. Pre-requisites for this course (if any):</b> ACCT 1321
<b>5. Co-requisites for this course (if any):</b> NIL

### 6. Mode of Instruction (mark all that apply)

No	Mode of Instruction	Contact Hours	Percentage
1	Traditional classroom	45	100%
2	Blended		
3	E-learning		
4	Distance learning		
5	Other		

### 7. Contact Hours (based on academic semester)

No	Activity	Contact Hours
1	Lecture	45
2	Laboratory/Studio	
3	Tutorial	
4	Others (specify)	
	<b>Total</b>	45

## B. Course Objectives and Learning Outcomes

### 1. Course Description

This course will explore contemporary accounting topics that accounting professionals will face in the workplace and how the accompanying requirements are changing the way that companies and their business partners use, report, analyze, and interpret financial data. Subjects covered will vary as conditions change but may include International Financial Reporting Standards (IFRS) vs. Financial Accounting Standards (FAS) as alternative Fair-Value-Based measurement systems, with specific emphasis on Pensions and Post-Retirement Benefits, Leases valuation and reporting, types of accounting changes (principle and estimate) and the relevant positivist-based opportunistic motives for accounting changes such as earnings management, and dilutive EPS measurement in the presence of Stock Compensation Based Schemes in firms of complex capital structure, or other current accounting topics.

## 2. Course Main Objective

- Understand accounting and reporting differences between alternative Fair-Value-Based measurement systems of FAS and IFRS.
- Raise an awareness of and critically analyze contemporary issues in leases valuations as liabilities and assets from lessees' and lessors' point views under IAS 13 vs. FAS 13.
- Raise an awareness of and critically analyze contemporary issues in Pension Accounting as liabilities and assets.
- Evaluate ethical issues that arise in companies' choice of accounting treatments and policy adoption based on underlying positivist-opportunistic behavior to manage earnings towards favorable outcomes.
- Explain and evaluate managers' incentives and opportunities to choose specific accounting policies.
- Identify and evaluate the issues related to the regulation of external financial reporting.
- Define corporate governance and assess the effectiveness of various corporate governance mechanisms.
- Describe issues related to corporate social responsibility.
- Critically evaluate contemporary external company reporting practices.

## 3. Course Learning Outcomes

CLOs		Aligned PLOs
<b>1</b>	<b>Knowledge and Understanding</b>	
1.1	Demonstrate the contemporary issues in accounting.	K1
1.2	Describe the concept and importance of sustainability and environmental accounting.	K2
1.3	Exhibit specialized knowledge on concepts and principles of earning management, special reporting issues and corporate social responsibility.	K3
<b>2</b>	<b>Skills</b>	
2.1	Apply the developments in accounting, reporting, new accounting issues and its treatments.	S1
2.2	Analyze the impact of contemporary issues in accounting practices on business decision-making process.	S2
<b>3</b>	<b>Values</b>	
3.1	Commitment to academic ethics in completing the assessments.	V1
3.2	Illustrate team spirit and ability to work in group projects and assignments.	V3

## C. Course Content

No	List of Topics	Contact Hours
1	Contemporary issues in accounting	6
2	The conceptual framework for financial reporting and the fair value measurement	9
3	Basic of Corporate Governance	6
4	Capital market research and accounting	6
5	Earnings Management and ethical decision-making	6
6	Corporate social responsibility research	6
7	Corporate failure	6
<b>Total</b>		<b>45</b>

## D. Teaching and Assessment

### 1. Alignment of Course Learning Outcomes with Teaching Strategies and Assessment Methods

Code	Course Learning Outcomes	Teaching Strategies	Assessment Methods
<b>1.0</b>	<b>Knowledge and Understanding</b>		
1.1	Demonstrate the contemporary issues in accounting.	Lectures Problem Solving	Exams Quizzes Assignments
1.2	Describe the concept and importance of sustainability and environmental accounting.	Lectures Problem Solving	Exams Quizzes Assignments
1.3	Exhibit specialized knowledge on concepts and principles of earning management, special reporting issues and corporate social responsibility.	Lectures Problem Solving	Exams Quizzes Assignments
<b>2.0</b>	<b>Skills</b>		
2.1	Apply the developments in accounting, reporting, new accounting issues and its treatments.	Lectures Problem Solving Case studies	Exams Quizzes Assignments Projects
2.2	Analyze the impact of contemporary issues in accounting practices on business decision-making process.	Lectures Problem Solving Case studies	Exams Quizzes Assignments Projects
<b>3.0</b>	<b>Values</b>		
3.1	Commitment to academic ethics in completing the assessments.	Tutorials Discussions	Assignment Project
3.2	Illustrate team spirit and ability to work in group projects and assignments.	Tutorials Discussions	Assignment Project

### 2. Assessment Tasks for Students

#	Assessment task*	Week Due	Percentage of Total Assessment Score
1	Quizzes		10%
2	HomeWorks/Assessments/Projects		20%
3	Mid term		30%
4	Final Exam		40%

\*Assessment task (i.e., written test, oral test, oral presentation, group project, essay, etc.)

## E. Student Academic Counseling and Support

### Arrangements for availability of faculty and teaching staff for individual student consultations and academic advice:

1. Eight Office hours weekly can be booked through the students' SIS account.
2. Online discussion through the LMS forums and instant messaging.
3. Instructor email available in the course syllabus.
4. Occasional mobile calls or SMS for urgent messages.

## F. Learning Resources and Facilities

### 1. Learning Resources

<b>Required Textbooks</b>	M., Stanton, P., McGowan, S., Ferlauto, K., Tilling, M. (2012). <i>Contemporary Issue in Accounting</i> . First Edition, Wiley Publishing company, ISBN: 978-0-7303-00026-7
<b>Essential References Materials</b>	i) <a href="https://www.journals.elsevier.com/journal-of-contemporary-accounting-and-economics">https://www.journals.elsevier.com/journal-of-contemporary-accounting-and-economics</a> . ii) <a href="http://globalbizresearch.org/accounting/">http://globalbizresearch.org/accounting/</a>
<b>Electronic Materials</b>	Study materials are available through online resources available from the publisher
<b>Other Learning Materials</b>	<ul style="list-style-type: none"> <li>• MS office tools</li> <li>• Standards / Regulations as per Saudi Organization for Certified Public Accountants</li> </ul>

### 2. Facilities Required

Item	Resources
<b>Accommodation</b> (Classrooms, laboratories, demonstration rooms/labs, etc.)	Classroom.
<b>Technology Resources</b> (AV, data show, Smart Board, software, etc.)	Data show + smart boards.
<b>Other Resources</b> (Specify, e.g. if specific laboratory equipment is required, list requirements or attach a list)	Internet access point.

## G. Course Quality Evaluation

Evaluation Areas/Issues	Evaluators	Evaluation Methods
End of semester Course Evaluation.	Students	Surveys
Effectiveness of teaching and assessment.	Peer reviewer, HoD, Students	Surveys, visits
Course learning outcomes assessment.	Students, faculty Staff, HoD, independent reviewers	Surveys, interviews, visits, independent reviewers
Quality of learning resources	Students, graduates, faculty Staff.	Surveys

**Evaluation areas** (e.g., Effectiveness of teaching and assessment, Extent of achievement of course learning outcomes, Quality of learning resources, etc.)

**Evaluators** (Students, Faculty, Program Leaders, Peer Reviewer, Others (specify))

**Assessment Methods** (Direct, Indirect)

## H. Specification Approval Data

<b>Council / Committee</b>	ACCT Department Council - COB
<b>Reference No.</b>	2
<b>Date</b>	12/02/2022

